

YOUR BUSINESS GUIDE TO FINANCIAL ASSISTANCE IN SINGAPORE

IF YOU ARE A SMALL OR MEDIUM BUSINESS OWNER IN SINGAPORE LOOKING FOR FINANCIAL ASSISTANCE, WE UNDERSTAND THAT IT CAN BE AN OVERWHELMING TASK. HERE IS A CONVENIENT MAP TO HELP YOU FIND THE ASSISTANCE THAT BEST SUITS YOUR NEEDS.

FUNDING NEW & INNOVATIVE PRODUCT OR SERVICE

EARLY - MID STAGE

EXPANSION STAGE

I AM LOOKING FOR HELP IN...

I AM LOOKING TO EXPAND OR IMPROVE IN...

HR

Are you looking to retain or recruit?

OPERATIONS

Will your business be affected by short-term economic cycles?

PRODUCTIVITY

How would you like to boost productivity?

Is your company cyclical?

Yes, I need help with expanding day-to-day operations

TAX

DEVT. & EXPANSION INCENTIVE
Up to 10% Tax Concession

WORKING CAPITAL

SPRING: SME VENTURE LOAN
Up to \$5,000,000

RESEARCH & DEVELOPMENT

SPRING: TECHNOLOGY FOR ENTERPRISE CAPABILITY UPGRADING
Up to 70% of Eligible Cost

INITIATIVES IN NEW TECHNOLOGY
Up to 30% of Qualifying Cost

RESEARCH INCENTIVE SCHEME FOR COMPANIES
Up to 50% of Manpower Cost

Recruit

Retain

FOSTER AGE-FRIENDLY ENVIRONMENTS

MOM: WORKPRO
Up to \$300,000

MOM: SPECIAL EMPLOYMENT CREDIT
3-8% credit of Monthly Pay

PURCHASING EQUIPMENT

SPRING: SME MICROLOAN
Up to \$100,000

INSURANCE

SPRING: LOAN INSURANCE SCHEME
Up to 50% of Premium Rate

TAX

TAX EXEMPTION FOR START-UPS
Up to \$200,000

CORPORATE INCOME TAX REBATE
Up to \$20,000

SME REBATE SCHEME
Up to \$800

WORKING CAPITAL

SPRING: SME MICROLOAN
Up to \$100,000

SPRING: SME WORKING CAPITAL LOAN
Up to \$300,000

SPRING SEED
Up to \$2,000,000

BUSINESS ANGEL SCHEME
Up to \$2,000,000, with advisor

ACE START-UP GRANTS
Up to \$50,000

INNOVATION & CAPABILITY VOUCHER
Up to \$5,000

Knowledge Transfer

INNOVATION & CAPABILITY VOUCHER
Up to \$5,000

Training and Development

CITREP+
Up to 70% of fees

AUTOMATION SUPPORT PKCG.
Up to \$1,000,000

Adopting Tech Solutions

PRODUCTIVITY

ENHANCED I-SPRINT
Up to 80% grant Capped at \$1 million

PRODUCTIVITY & INNOVATION CREDIT
Up to \$400,000

TECH. ADOPTION PROG.
Up to 70% funding

MOM: CAREER SUPPORT PROGRAMME
Up to \$25,000 for every Singaporean PME employed

IMPLEMENTING FLEXIBLE WORK ARRANGEMENTS

MOM: FLEXIBLE WORK ARRANGEMENT INCENTIVES
Up to \$120,000

MOM: DEVT. GRANT
Up to \$40,000

SKILLS TRAINING & UPGRADING

BCA: WORKFORCE TRAINING AND UPGRADING
Up to 90% of Course Fees

MOM: ENHANCED TRAINING SUPPORT
Up to \$50/hr

MOM: SKILLS DEVT. FUND FOR COMPANIES
Up to 90% Funding

TECHNOLOGY INNOVATION PROGRAMME
Defrays up to 70% of Qualifying Project Cost

SPRING: TECHNOLOGY ENTERPRISE COMMERCIALISATION SCHEME
Up to \$500,000

MERGER & ACQUISITIONS

VENTURE DEBT PROGRAMME
Up to \$5,000,000

INCLUSIVE GROWTH PROGRAMME
Up to 50% of Funding

SPRING: LOAN INSURANCE SCHEME +
Up to \$5,000,000

INSURANCE

PURCHASING ASSETS

SPRING: SME HIRE PURCHASE FACILITY
Up to 90% of Funding

SME EQUIPMENT & FACTORY LOAN
Up to \$15,000,000

LAND PRODUCTIVITY GRANT
Up to 70% of Qualifying Cost

SPRING: SME VENTURE LOAN
Up to \$5,000,000

OVERSEAS EXPANSION

MARKET READINESS ASSISTANCE GRANT
Up to 70% of eligible cost for market assessment, market entry, PR, marketing.

GLOBAL COMPANY PARTNERSHIP
Up to 50% of eligible cost for market access, manpower devt., capability building.

No, I am looking at Long-Term plans

OPERATIONS

I AM LOOKING TO EXPAND OR IMPROVE IN...

PRODUCTIVITY

CUSTOMER-CENTRIC INITIATIVE
Up to 70% of Eligible Cost

SPRING: CAPABILITIES DEVT. GRANT
Up to 70% of Project Cost

SPRING: CAPABILITIES DEVT. GRANT
Up to 70% of project cost, relevant to branding marketing, business strategy innovation, financial management, product development and more.

SPRING: BUSINESS ADVISORS PROG.
Up to 70% of Project Cost

COLLABORATIVE INDUSTRY PROJECTS
Up to 70% of Devt. Cost

SPRING: CAPABILITIES DEVT. GRANT
Up to 70% of Project Cost

I-PACT
Up to \$15,000,000

QUICK WALKTHROUGH STEPS TO USING THE GUIDE



● APPLIES TO BOTH STAGES ● FALLS UNDER MULTIPLE SUB-CATEGORIES

Please note that not all financial assistance schemes in Singapore have been represented in this map, and the information provided for each scheme does not fully represent the assistance provided. There may be requirements and other considerations to take note of when applying for the schemes. The information is accurate as of 17 Feb 2017.